



INDEPENDENT AUDITOR'S REPORT

To the Members of
Indian Steam Railway Society

Report on the standalone Financial Statements:

We have audited the accompanying standalone financial statements of India Steam Railway Society ("the Society"), which comprise the Balance Sheet as at 31st March, 2020 and the Statement of Income & Expenditure for the year then ended.

Management's Responsibility for the standalone Financial Statements:

Management is responsible for the preparation of these financial statements in accordance with the accounting principles and standards generally accepted in India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility:

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion:

In our opinion and to the best of our information and according to the explanations given to us, the said accounts give the information in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- (i) in the case of the Balance Sheet, of the state of affairs of the Society as at 31st March, 2020;
- (ii) in the case of the Statement of Income and Expenditure, of the excess of expenditure over income for the year ended on that date.

Report on other Legal and Regulatory Requirements:

We report that:

(a) We have obtained all the information and explanations which, to the best of our knowledge and belief, were necessary for the purpose of our audit;

(b) In our opinion, proper books of account as required by law have been kept by the Society so far as appears from our examination of those books.

(c) The Balance Sheet and the Statement of Income & Expenditure, dealt with by this Report, are in agreement with the books of account.

for P.B.Mathur & Associates
Chartered Accountants
(Firm's Regn. No. 025604N)

Sd/-

(P.B.Mathur)
Proprietor
M. No. 080189

Place: New Delhi
Dated: 13th August, 2020

UDIN: 20080189AAAABH1008

INDIAN STEAM RAILWAY SOCIETY

BALANCE SHEET AS AT 31st MARCH, 2020

Liabilities	Amount (Rs.)	Assets	Amount (Rs.)
Other Funds:		Current Assets, Loans & Advances:	
General Reserve -		Cash in hand	3,741.00
As per last Balance Sheet	647,333.36	Balances with Scheduled Banks in	
Less: Excess of Expenditure over Income transferred		- Savings Bank Account	471,981.56
from Income & Expenditure Account	<u>44,924.80</u>	- Fixed Deposit Accounts	890,000.00
	602,408.56	- Interest Accrued on Fixed Deposits	<u>5,736.00</u>
			1,371,458.56
Current Liabilities & Provisions:		Tax Deducted at Source	9,700.00
Advances received for future programmes	778,750.00		
		Total	<u><u>1,381,158.56</u></u>
Total	<u><u>1,381,158.56</u></u>		

Auditor's Report
As per our report of even date attached
for P.B.Mathur & Associates
Chartered Accountants
Firm's Registration No. 025604N

For Indian Steam Railway Society

Sd/-
P.B.Mathur
Proprietor
M.No. 080189

Sd/-
President
R.S.Virdi

Sd/-
Secretary
G.Shankar

Sd/-
Treasurer
P.J.Singh

Place: New Delhi
Dated: 13th August, 2020

UDIN:20080189AAAABH1008

INDIAN STEAM RAILWAY SOCIETY

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31st MARCH, 2020

Expenditure	Amount (Rs.)	Income	Amount (Rs.)
To Travelling & Conveyance	145,661.00	By Membership Fee Received	80,000.00
To Project/ Workshp Expenses	237,040.00	By Sponsorship Fee Received (Gross)	567,000.00
To Printing, Stationery and Souvenir Expenses	154,568.00	By Interest received from Banks - FDR Account	67,556.28
To Award/ Trophy	28,143.00	By Excess of Expenditure over Income	44,924.80
To Flowers & Stage Decoration Expenses	35,879.00		
To Food Expenses	54,000.00		
To Hall Usage Charges	6,490.00		
To Legal & Professional Charges	5,000.00		
To Hiring of Sound & Photography Equipments	20,000.00		
To Website Designing & Expenses	34,993.08		
To Postage & Courier Expenses	12,879.00		
To Bank Charges	694.00		
To Tax deducted at source of FY 2018-19	4,654.00		
To Miscellaneous Expenses	19,480.00		
Total	<u>759,481.08</u>	Total	<u>759,481.08</u>

Auditor's Report

As per our report of even date attached

for P.B.Mathur & Associates

Chartered Accountants

Firm's Registration No. 025604N

For Indian Steam Railway Society

Sd/-

P.B.Mathur

Proprietor

M.No. 080189

Sd/-

President

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