



## **INDEPENDENT AUDITOR'S REPORT**

To the Members of  
Indian Steam Railway Society

### **Report on the standalone Financial Statements:**

We have audited the accompanying standalone financial statements of India Steam Railway Society ("the Society"), which comprise the Balance Sheet as at 31st March, 2019 and the Statement of Income & Expenditure for the year then ended and a summary of significant accounting policies, notes and other explanatory information.

### **Management's Responsibility for the standalone Financial Statements:**

Management is responsible for the preparation of these financial statements in accordance with the accounting principles and standards generally accepted in India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

### **Auditor's Responsibility:**

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.



**Opinion:**

In our opinion and to the best of our information and according to the explanations given to us, the said accounts give the information in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

(i) in the case of the Balance Sheet, of the state of affairs of the Society as at 31st March, 2019;

(ii) in the case of the Statement of Income and Expenditure, of the excess of income over expenditure for the year ended on that date.

**Report on other Legal and Regulatory Requirements:**


We report that:

(a) We have obtained all the information and explanations which, to the best of our knowledge and belief, were necessary for the purpose of our audit;

(b) In our opinion, proper books of account as required by law have been kept by the Society so far as appears from our examination of those books.

(c) The Balance Sheet and the Statement of Income & Expenditure, dealt with by this Report, are in agreement with the books of account.

for P.B.Mathur & Associates  
Chartered Accountants  
(Firm's Regn. No. 025604N)

  
(P.B.Mathur)  
Proprietor  
M. No. 080189



Place: New Delhi  
Dated: 13<sup>th</sup> August, 2019

UDIN: 19080189AAAAAU3289

# INDIAN STEAM RAILWAY SOCIETY

BALANCE SHEET AS AT 31st MARCH, 2019

Liabilities	Amount (Rs.)	Assets	Amount (Rs.)
<b>Other Funds:</b>		<b>Current Assets, Loans &amp; Advances:</b>	
General Reserve -		Cash in hand	6,321.00
As per last Balance Sheet	6,33,110.49	Balances with Scheduled Banks in	
Add: Excess of Income over Expenditure		- Savings Bank Account	6,75,855.64
from Income & Expenditure Account	<u>14,222.87</u>	- Fixed Deposit Accounts	<u>7,39,252.72</u>
			14,21,429.36
<b>Current Liabilities &amp; Provisions:</b>		Tax Deducted at Source	4,654.00
Advances received for future programmes	7,78,750.00		
		<b>Total</b>	<b><u><u>14,26,083.36</u></u></b>
<b>Total</b>	<b><u><u>14,26,083.36</u></u></b>		

Auditor's Report  
As per our report of even date attached  
for **P.B.Mathur & Associates**  
Chartered Accountants

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**P.B. Mathur**  
Proprietor  
M.No. 080189



Place: New Delhi

Dated: 13<sup>th</sup> August, 2019

UDIN: 19080189 AAAAU 3289

For Indian Steam Railway Society

*R.S. Viridi*

President  
R.S. Viridi

*P.J. Singh*

Secretary  
G. Shankar

Treasurer  
P.J. Singh

# INDIAN STEAM RAILWAY SOCIETY

## INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31st MARCH, 2019

Expenditure	Amount (Rs.)	Income	Amount (Rs.)
To Travelling & Conveyance	1,34,750.00	By Membership Fee Received	30,000.00
To Project/ Workshop Expenses	68,068.85	By Sponsorship Fee Received (Gross)	13,17,000.00
To Printing, Stationery and Souvenir Expenses	2,19,749.00	Less: Received for future programmes	<u>7,78,750.00</u>
To Award/ Trophy	28,102.00	By Interest received from Banks - FDR Account	23,035.72
To Flowers & Stage Decoration Expenses	8,300.00		
To Food Expenses	69,694.00		
To Hall Usage Charges	6,490.00		
To Hiring of Sound & Photography Equipments	22,000.00		
To Website Expenses	9,000.00		
To Postage & Courier Expenses	5,660.00		
To Bank Charges	649.00		
To Miscellaneous Expenses	4,600.00		
To Excess of Income over Expenditure	14,222.87		
<b>Total</b>	<b><u>5,91,285.72</u></b>	<b>Total</b>	<b><u>5,91,285.72</u></b>

Auditor's Report  
As per our report of even date attached  
for **P.B.Mathur & Associates**  
Chartered Accountants



**P. B. Mathur**  
Proprietor  
M.No. 080189

Place: New Delhi

Dated: 13<sup>th</sup> August, 2019

UDIN: 19080189 AAAAA U3289

For Indian Steam Railway Society

*(Signature)*

Secretary  
G. Shankar

*(Signature)*

Treasurer  
P. J. Singh